



पंजाब पंजाब PUNJAB

AK 109947

FORM 'B'

[See rule 3(3)]

**DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH
SHALL BE SIGNED BY THE PROMOTER OR ANY PERSON
AUTHORIZED BY THE PROMOTER**

Affidavit cum Declaration

Affidavit cum Declaration of Mr. Ranjit Singh Gill (CMD) of M/s Gilco Developers & Builders Pvt. Ltd. promoter of the proposed project **Gilco Heights** duly authorized by the promoter of the proposed project, vide its/his/their authorization dated 06/04/2016;

I, Mr. Ranjit Singh Gill (CMD) promoter of the proposed project / duly authorized by the promoter of the proposed project do hereby solemnly declare, undertake and state as under:

That I / promoter have / has a legal title to the land on which the development of the project is proposed

AND



For Gilco Developers & Builders Pvt. Ltd.

Authorized Signatory

a legally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith.

2. That details of encumbrances Nil including details of Any rights, title, interest or name of any party in or over such land, along with details.
3. That the time period within which the project shall be completed by me/ promoter is 8 Years i.e 19/05/2021.
4. That seventy per cent of the amounts realised by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
6. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
7. That I / promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
8. That I / promoter shall take all the pending approvals on time, from the competent authorities.
9. That I / promoter have / has furnished such other documents as have been prescribed by the rules and regulations made under the Act.



For Gilco Developers & Builders Pvt. Ltd.

Authorized Signatory

10. That I / promoter shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.

Deponent

For Gilco Developers & Builders Pvt. Ltd.

Authorised Signatory

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom.

Verified by me at Kharar on this 24th day of June, 2019.

Deponent

For Gilco Developers & Builders Pvt. Ltd.

Authorised Signatory

Declare Before me
ATTESTED

MANBIR SINGH
NOTARY

Distt. S.A.S. Nagar (Mohali)

Read Over & Admitted to be Correct

